



Product Profile

Vanguard All-World Ex-US Shares Index ETF

LAST UPDATED 5-7-2023

Key information

TICKER	VEU
STATUS	OPEN
ASSET CLASS	GLOBAL EQUITIES
SECTOR	GLOBAL LARGE CAP
SUB SECTOR	REGIONAL - PASSIVE
PRODUCT TYPE	RETAIL
LEGAL TYPE	EXCHANGE TRADED FUND
LISTING DATE	MAY 2009
NET ASSETS	\$2,499.18M
BID / ASK PRICE (5-7-2023)	\$81.34 / \$81.4
MINIMUM INITIAL / ADDITIONAL INVESTMENT	\$0 / \$0
MINIMUM INVESTMENT BALANCE	-
DISTRIBUTION FREQUENCY	QUARTERLY
REGULAR SAVINGS PLAN	NO

Fees & costs (% per annum)

MANAGEMENT FEES AND COSTS	0.08
PERFORMANCE FEE COSTS	0
NET TRANSACTION COSTS	0
ANNUAL FEES AND COSTS (PDS)	0.07

WHERE MANAGEMENT FEES & COSTS IS NULL "-" NO DATA HAS BEEN PROVIDED AND THE ANNUAL FEES & COSTS (PDS) CANNOT BE CALCULATED. REFER TO THE PDS FOR THE FEE INFORMATION.

Manager Profile

The Vanguard Group Inc was established in 1975 as a mutually-owned organisation and is the world's largest mutual fund company. Vanguard continues to experience rapid asset growth and as at 30 June 2022 had approximately AU\$10.3 trillion in assets under management ('AUM'). Vanguard's global AUM is skewed towards passive, with AU\$8.1 trillion in AUM. In terms of the asset class break-down, Vanguard has AU\$7.5 trillion in equities and AU\$2.8 trillion in bonds. Globally, Vanguard employs over 17,000 staff throughout offices located in the Americas, Europe and the Asia-Pacific. Vanguard Investments Australia Ltd ('Vanguard Australia') was established in 1996 as a wholly owned subsidiary of Vanguard Group Inc (US). As at 30 June 2022, Vanguard Australia managed over AU\$112 billion across more than 80 managed funds and ETFs in the Australian market-place.

PDS Objective

The Fund seeks to track the return of the FTSE All-World ex US Index before taking into account fees, expenses and tax

What is this Fund?

- Vanguard Investments Australia Limited ('Vanguard' or 'the Manager') adopts a passive investment strategy in managing the Vanguard All-World Ex-US Shares Index ETF ('VEU' or 'the Fund'). The Fund is designed to track the performance of the FTSE All-World ex US Index ('the Underlying Index') before fees, expenses and tax, which is a broad-based, global equities (ex-US) index. The Underlying Index is a rules based market capitalisation weighted equity index comprising the large and mid-cap sectors of developed and emerging markets, excluding the US, as defined by FTSE Russell ('FTSE' or 'the Index Provider').

What this Rating means

The 'Highly Recommended Index' rating indicates that Lonsec has very strong conviction the financial product can generate risk adjusted returns in line with relevant objectives. The financial product is considered a preferred entry point to this asset class or strategy.

Growth of \$10,000 over 10 years



Returns after fees (at 30-6-2023)

	3MTH	1 YR	3 YR	5 YR	10 YR
TOTAL RETURN	3.35	16.39	8.81	6.15	8.51
INCOME RETURN	1.13	3.56	3.21	3.06	3.12
GROWTH RETURN	2.21	12.83	5.60	3.09	5.38
LONSEC BENCHMARK	3.24	16.49	8.87	6.09	8.52

BENCHMARK USED: FTSE ALL-WORLD EX US NR INDEX AUD

Daily trading information

TICKER	VEU
52 WEEK LOW	\$68.53
52 WEEK HIGH	\$82.25
LAST PRICE	\$81.36
LAST NET ASSET VALUE (NAV)	\$51.10
PREMIUM / DISCOUNT TO NAV (DAILY)	0.432%
AVERAGE DAILY TRADED VOLUME	56,449
AVERAGE DAILY TRADED VALUE	\$4.6M

Lonsec recommends this product profile be read in conjunction with the product review and product disclosure statement (PDS). Issued by Lonsec Research Pty Ltd ABN 11 151 658 561 AFSL 421 445 (Lonsec). Lonsec receives fees from fund managers and financial product issuers for rating financial products using objective criteria and for services including research subscriptions. Lonsec's fee and analyst remuneration are not linked to the rating outcome. Lonsec, its representatives and their associates may hold the financial product(s) rated. Warning: In line with industry practice returns may be estimated, to access verified returns please refer to the product provider. Past performance is not a reliable indicator of future performance. Any advice is General Advice based on the investment merits of the financial product(s) alone, without considering the objectives, financial situation and needs of any person. It is not a recommendation to purchase, redeem or sell the relevant financial product(s). Before making a decision read the PDS and consider your financial circumstances or seek personal advice. Disclaimer: Except for ratings, Lonsec gives no warranty of accuracy or completeness of information in this document, which is compiled from information from public and third-party sources. Opinions and ratings are reasonably held by Lonsec at compilation. Lonsec assumes no obligation to update this document after publication. Except for liability which can't be excluded, Lonsec, its directors, officers, employees and agents disclaim all liability for any error, inaccuracy, misstatement or omission, or any loss suffered through relying on the document or any information. ©2023 Lonsec. All rights reserved.

P 1-1